INTERNATIONAL FIREBALL ASSOCIATION OF SOUTH AUSTRALIA
PROFIT AND LOSS STATEMENT FOR YEAR ENDING 30 JUNE 2026

	2024	2025	2026
Ordinary Income			
Subscriptions	3,660.00	2,610.00	3,060.00
Interest	0.70	1.65	2.01
Donations Lidgett and Danks for Junior promotion			680.85
Promo Reimbursement from FI	-	514.86	
Total Ordinary Income	3,660.70	3,126.51	3,742.86
Ordinary Expenses			
YA Affiliation Fees	307.76	315.00	325.00
ASIC Registration	474.60	49.00	49.00
FI Fees	832.07	689.69	752.20
Trophy Upgrades	265.00	-	-
Association Boat Loss	820.44	-	-
Class Promotion	1,000.00	990.00	679.08
Insurance	1,577.87	1,700.03	1,700.03
Total Ordinary Expenses	5,277.74	3,743.72	3,505.31
Net Income	**- 1,617.04**	**- 617.21**	**237.55**

INTERNATIONAL FIREBALL ASSOCIATION OF SOUTH AUSTRALIA
BALANCE SHEET AS AT 30 JUNE 2025

	2024	2025	2026
ASSETS			
Current Assets			
Bank	10,735.21	27,413.38	12,908.48
Debtors	-	-	-
FI Fees Pd in Advance	-		-
Masts on Hand	-	-	-
Total Current Assets	10,735.21	27,413.38	12,908.48
Non Current Assets			
Boats on Hand	-	-	-
Non Non Current Assets	-	-	-
Total Assets	10,735.21	27,413.38	12,908.48
LIABILITIES			
Current Liabilities			
Kenya Worlds Team Fund		1,200.00	2,820.00
Creditors	592.07	16,687.45	325.00
Total Current Liabilities	592.07	17,887.45	3,145.00
NET ASSETS	10,143.14	9,525.93	9,763.48
EQUITY			
Opening retained earnings	11,760.18	10,143.14	9,525.93
Current year earnings	- 1,617.04	- 617.21	237.55
TOTAL EQUITY	10,143.14	9,525.93	9,763.48

Notes to Accounts -

CREDITORS

Fireball International	592.07	-	-
Australian Sailing			325.00
Members Funds for Garda	-	16,687.45	-
	592.07	16,687.45	325.00

Members Funds from Garda			Total
Opening Balance 1 July 2025		16687.45	
Funds Collected from Sailors	36,600.00	11200	47,800.00
FI Sponsorship	9,963.00	0	9,963.00
	46,563.00	27887.45	57,763.00
Less			-
Container Insurance	1,452.00	0	1,452.00
Container Frame Hire	1,200.00	1200	2,400.00
Carnet	4,077.67	0	4,077.67
Shipping to Garda	21,172.50	0	21,172.50
Shipping Home & Quarantine		19082.5	19,082.50
Admin Charges		1200	1,200.00
Monies Refunded to Sailors		5304.1	5,304.10
Funds donated to youth development by Lidgett and Danks		1100.85	1,100.85
Container Frame Maintenance and Consumables	1,973.38	0	1,973.38
	29,875.55	27887.45	57,763.00
Net Garda Funds on Hand @ 30 June	16,687.45	0	-