

FIREBALL INTERNATIONAL

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017

PROFIT&LOSS STATEMENT

	2017		2016	
	INCOME	EXPENDITURE	INCOME	EXPENDITURE
Subscriptions	4'396		4'568	
Certificate Sales	-		16	
Measurement Form Sales	48		54	
Plaque Sales	1'280		1'440	
Championship Fees	830		800	
TOTAL INCOME	6'554		6'878	
COST OF INCOME				
Subscription discs		307		274
ISAF plaques		-		285
Plaque commission payable to sponsors		496		558
TOTAL COST OF INCOME		803		1'116
PROMOTION EXPENSES		-		-
ADMINISTRATION EXPENSES				
Subscriptions - ISAF		240		240
Postage		54		39
Stationery, Printing & IT		-		6
Website		141		211
Bank Charges		86		69
Training		-		250
TOTAL ADMIN. EXPENSES		520		815
CHAMPIONSHIP EXPENSES				
Shetland Europeans		-		401
TOTAL CHAMPIONSHIP EXP.		-		401
TOTAL EXPENDITURE		1'324		2'332
PROFIT/(LOSS) FOR THE YEAR		5'230		4'546

BALANCE

	2017	2016
Fixed Assets		
Trophies at estimated value	600	600
CURRENT ASSETS		
Debtors	2'173	1'213
Bank	32'359	26'900
	34'531	28'114
CURRENT LIABILITIES		
Creditors	9'663	8'476
NET CURRENT ASSETS	24'868	19'638
	25'468	20'238
REPRESENTED BY:		
b/f	20'238	15'692
Profit/(Loss) for the year	5'230	4'546
	25'468	20'238